

Sec/Share/045/FY 2024-25

Date: 14/02/2025

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532932

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSIA

Dear Sir/Madam,

Sub: Newspaper publication of Financial Results under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that in accordance of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published its Un-audited Financial Results for the quarter and nine months ended 31st December, 2024 in all editions of Business Standard (English) and Ekdin (Bengali) Newspapers on 14th February, 2025.

We are enclosing herewith a copy of each of the aforesaid newspaper publications.

Thanking you,
Yours faithfully,

For Manaksia Limited

(Anatha Bandhaba Chakrabartty)
Company Secretary



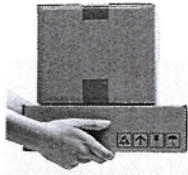
Encl: As above

Qcom set to drive gig worker hiring this yr

UDISHA SRINIVAS
New Delhi, 13 February

Quick commerce (qcom) industry is poised to lead gig workforce hiring in 2025, propelled by a surge in demand for faster deliveries, expansion by existing players, entry of new competitors, and evolving consumer preferences in the post-pandemic era, according to industry experts.

The qcom industry currently employs nearly 260,000 people – around 200,000 delivery personnel and 60,000 dark store workers, according to TeamLease Staffing. The firm added that some of the major qcom companies were expected to grow their workforce by at least 60 per cent in the next six months, adding nearly 150,000 individuals.



INDIA'S QCOM MARKET

■ Employs nearly 260,000 personnel – 200,000 delivery personnel and 60,000 dark store workers

■ Workforce expected to grow 60 per cent in next 6 months

■ Likely to add 150,000 individuals

Source: TeamLease Staffing

Qcom will lead the show, followed by food deliveries, and handyman jobs including skilled technicians, cleaners, and service technicians," Jaideep Kewalramani, COO & Head of Employability Business at TeamLease EdTech, said, adding that India's overall gig workforce is likely to grow 70-80 per cent in FY26. This is likely one of the largest workforce expansions in the industry to date, with the rapid scaling of operations making it a pivotal phase for growth, said Balasubramanian A, senior vice president and business head, TeamLease.

While qcom has emerged as a viable alternative, the overall investments and count of players in the segment will go up, leading to more job opportunities in the gig sector, Kewalramani said. He cited a shift in consumer behaviour post-pandemic as one of the reasons driving growth.

Echoing Kewalramani's thoughts, Angad Singh, founding member of qcom logistics plat-

form Zippee, said e-commerce expansion and pandemic-driven shift had fuelled the surge in delivery partners or gig workers in the network. With digital shopping becoming the norm, the demand for quick, reliable deliveries has skyrocketed, creating more job opportunities. Second, the pandemic permanently altered consumer behaviour, making doorstep deliveries essential rather than optional. This led to a sharp rise in hiring and expansion of the gig workforce," he said.

Ankita Sahu, senior manager of Industrial & Logistics, Data Centres, Anarock Capital, said companies such as Amazon, Zomato, Blinkit, and Swiggy would drive growth in the gig economy. "Q-commerce platforms are revolutionising the urban logistics ecosystem and are projected to grow exponentially in the next 2-3 years," Sahu said, adding that the warehousing and logistics sector contributes nearly 3-4 per cent to the GDP.

As qcom players expand operations and new entrants join the market, the demand for various roles, including pickers, packers, loaders, inventory managers, delivery personnel, category managers, logistics and supply chain managers, and customer support executives, will surge.

In the December quarter, Blinkit on average added 2.4 dark stores each day, while Swiggy Instamart added 1.06 dark stores every day. In the last few months, Zepto has expanded to over 900 dark stores. While e-commerce giant Flipkart Minutes aims to have 300 mini-warehouse by March 2025, Amazon has started a pilot of its qcom services in Bengaluru.

Asked whether increasing demand will influence the salaries or incentives of gig workers, experts said sectors relying on gig workers will see a talent war.

DoT tells Vi to give bank guarantee of ₹6,091 crore

PRESS TRUST OF INDIA
New Delhi, 13 February

The Department of Telecom (DoT) has asked debt-ridden telecom operator Vodafone Idea (VIL) to either deposit a bank guarantee of ₹6,090.7 crore or ₹5,495.2 crore in cash for shortfall of aggregate payment made for spectrum in the company acquired in 2015, the company said.

The company, however, is in discussion with the DoT to pay the dues through equity. "The aggregate payment made by the company for each of spectrum auctions are greater than the pro-rated use of spectrum other than for the 2015 auction, where there is one-time partial shortfall and

DoT has requested either to provide bank guarantee of ₹6,090.7 crore for one year or make a cash payment of ₹5,495.2 crore by March 10, 2025," Vodafone Idea Non-Executive Director Himanshu Kapania said.

As on December 2024, the outstanding debt from banks (including interest accrued but not due) of the group is ₹2,345.1 crore and deferred payment obligation towards spectrum payable over the years till financial year (FY) 2044 and AGR (including interest accrued but not due) payable over the years till FY 2051 of the group aggregates to over ₹22.7 lakh crore. "The company continues to be in discussions with DoT and has requested to arrive at a solution for this requirement as envisaged in the telecom reforms package 2021," Kapania said.

FROM PAGE 1

OpenAI starts process of setting up data centre in India

Currently, OpenAI operates data centres in Texas, US, where most of its servers are located. To efficiently serve users worldwide, OpenAI also utilises Microsoft's Azure Cloud services. OpenAI, however, currently doesn't have an office in India.

If OpenAI's plans to establish a data centre in India materialise, the country will be among the few (where the company has both offices and a data centre).

OpenAI currently has offices in Tokyo, Paris, Brussels, New York, Seattle, Singapore, San Francisco, London, and Dublin.

India has become OpenAI's second-largest market, with the number of users in the country tripling over 2024, according to OpenAI Chief Executive Officer Sam Altman during his visit to India nearly 10 days ago.

"Seeing what people are building in India with AI at all the levels of stack, chips, models, you know all of the incredible applications, I think India should be doing everything. It is really quite amazing to see what the country has done and embraced the technology," Altman had said during his India visit on February 5.

A day later, senior OpenAI executives had held two separate meetings — one with government officials from the Prime Minister's Office, the US Embassy in India, the Ministry of Finance, and the Ministry of Home Affairs, and another with technology policy advocacy groups, organised by The Quantum Hub (TQH).

Both these meetings, held behind closed doors, featured OpenAI executives, including Vice President of Engineering Srinivas Narayanan, who explained the company's products, offerings, and the importance of India in OpenAI's overall plans, sources had then said.

The second meeting was attended by nearly 20-25 industry and technology policy advocacy groups, including NASSCOM, TQI, The Dialogue, Broadband India Forum, BSA, The Centre for Internet & Society, Youth Ki Awaaz, and representatives from law firms, such as Cyril Amarchand Mangaldas and Shardul Amarchand Mangaldas.

Building an infrastructure has been one of OpenAI's key focus areas. Along with Oracle and SoftBank, the company announced the \$500 billion Stargate programme in January this year.

Meanwhile, India's data centre industry is expected to undergo a major shift, with 40-50 per cent of its capacity dedicated to AI and graphics processing unit workloads by 2030. The country's overall data centre capacity is projected to triple to 3 gigawatts (GW) during the same period.

Cloud players, such as Microsoft, Amazon Web Services (AWS), and Google, are set to become major players in owning their own captive data centres, which will generate over 1 GW of capacity in the next five years.

Microsoft's fourth data centre, currently under development in Hyderabad, is expected to be one of the largest in India. Similarly, Google and AWS are expanding their presence in Mumbai, with Google negotiating the acquisition of 22.5 acres in Navi Mumbai for its first captive data centre. AWS is also exploring a land parcel near Mumbai.

At present, captive data centres owned by global Cloud players account for 10 per cent of the country's total live data centre capacity. However, these companies have been actively acquiring land in various locations across India to build larger facilities.

Shapoorji nears record \$3.3 bn private debt deal

BLOOMBERG
3 February

Shapoorji Pallonji Group is in advanced talks with top global private credit funds as it aims to raise as much as \$3.3 billion in the country's biggest-ever private debt deal, according to people familiar with the matter.

Investors in discussion for the deal include Cerberus Capital Management LP, Davidson Kemper Capital Management and Varde Partners LP. Said the people who asked not to be identified discussing private information. Deutsche Bank is the sole arranger for the deal, they added. Other investors in talks include Farallon Capital Management, Ares Management Corp. and EAAA India Alternatives Ltd., said the people.

Lenders are familiar with Shapoorji Pallonji,

a Mumbai-based construction and real estate conglomerate after one of its units sold court-ordered biggest high-yield rupee bonds in 2023 and has faced challenges repaying its debts.

The group is controlled by billionaire Shapoorji Pallonji, whose family is the fourth-richest in Asia, according to Bloomberg compiled data.

The new deal would deepen India's private credit industry, which is expanding as Prime Minister Narendra Modi's infrastructure push drives demand for middle-market funding in everything from solar power to roads.

Proceeds will primarily be used to refinance existing debt, the people said, adding that the process of documentation for finalising terms sheets will start soon. The firm will use various real estate properties of the group, along with other assets, as collateral, the people said.

5 STAR SUPER COLOUR
Manaksia Steels Limited
AN ISO 9001:2015 COMPANY
Corporate Identification Number: L27101WB2001PLC138341
Registered Office : Turner Morrison Building, 6 Lyons Range, 1st Floor, Kolkata - 700001
E-mail: info.steels@manaksia.com, Website: www.manaksia.com
Phone: +91-33-2231 0055 / +91-33-2231 0056

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Particulars	₹ (In Lacs)		
	Quarter Ended 31st December 2024	Nine Months Ended 31st December 2024	Quarter Ended 31st December 2023
Income from Operations	16,048.05	43,011.24	13,360.17
Total Revenue	16,052.56	44,179.67	13,721.38
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	586.03	1,750.60	981.60
Net Profit/(Loss) before taxes (PBT) (before tax, exceptional items and/or extraordinary items)	219.28	785.00	502.37
Exceptional Items	(8.86)	(72.74)	193.25
Net Profit/(Loss) before taxes (PBT) (before tax, after exceptional items and/or extraordinary items)	210.42	712.26	695.62
Tax Expenses	(21.43)	208.02	214.48
Net Profit/(Loss) after taxes (PAT) (after exceptional items and/or extraordinary items)	231.85	504.24	481.14
Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	(574.48)	(647.55)	(99.75)
Equity Share Capital	655.34	655.34	655.34
Earnings per share (EPS) of ₹ / - each (Not annualised):			
(a) Basic (₹)	0.35	0.77	0.73
(b) Diluted (₹)	0.35	0.77	0.73

Key numbers of Standalone Financial Results:

Particulars	₹ (In Lacs)		
	Quarter Ended 31st December 2024	Nine Months Ended 31st December 2024	Quarter Ended 31st December 2023
Income from Operations	14,229.51	39,404.90	11,891.94
Total Revenue	14,233.58	40,683.16	12,253.15
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	527.57	1,713.46	884.93
Net Profit/(Loss) before taxes (PBT) (after exceptional items)	178.09	851.67	772.66
Net Profit/(Loss) after taxes (PAT)	266.77	737.31	613.12

- Notes:**
- The Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th February, 2025. The Statutory Auditors of the Company have carried out Limited Review of the results and these results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The Consolidated Financial Results comprise of Manaksia Steels Limited, its wholly owned subsidiary, Federated Steel Mills Limited, Far East Steel Industries Limited and Sumo Agrochem Limited.
 - As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.
 - Comparative figures have been rearranged / regrouped wherever necessary.
 - Due to continued volatility resulting from significant devaluation of the Nigerian currency, the Group has incurred foreign exchange losses in its subsidiary companies based in Nigeria. These losses have been reported as an exceptional item in the Group's consolidated financial results.
 - The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.manaksia.com. The same can be accessed by scanning the QR code provided below.

For and on behalf of the Board of Directors
Manaksia Steels Limited

Sd/-
Varun Agrawal
(Managing Director)
DIN - 004412X1

Place : Kolkata
Dated : 12th February, 2025



Manaksia Limited
Corporate Identification Number: L74950WB1984PLC038336
Registered office : Turner Morrison Building, 6 Lyons Range, Mezzanine Floor, North-West Corner, Kolkata - 700001
E-mail: investor.relations@manaksia.com, Website: www.manaksia.com
Phone: +91-33-2231 0055

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Particulars	₹ (In Lacs)		
	Quarter Ended 31st December 2024	Nine Months Ended 31st December 2024	Quarter Ended 31st December 2023
Income from Operations	18,789.69	46,249.20	15,235.57
Total Income	19,850.47	50,864.50	17,202.62
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	2,527.26	8,570.67	4,096.91
Net Profit/(Loss) before taxes (PBT) (before tax, exceptional items and/or extraordinary items)	1,904.58	7,121.44	3,459.86
Exceptional Items	55.40	391.62	933.58
Net Profit/(Loss) before taxes (PBT) (before tax, after exceptional items and/or extraordinary items)	1,849.18	6,729.82	2,526.28
Tax Expenses	544.54	2,065.28	781.12
Net Profit/(Loss) after taxes (PAT) (after exceptional items and/or extraordinary items)	1,304.64	4,664.54	1,745.16
Total Comprehensive Income [Comprising Profit/(Loss) after tax and Other Comprehensive Income after tax]	3,536.14	1,177.56	(7160.40)
Equity Share Capital	1,310.68	1,310.68	1,310.68
Earnings per share (of ₹ 2/- each) (Not annualised):			
(a) Basic (₹)	1.95	6.79	2.49
(b) Diluted (₹)	1.95	6.79	2.49

Key numbers of Standalone Financial Results:

Particulars	₹ (In Lacs)		
	Quarter Ended 31st December 2024	Nine Months Ended 31st December 2024	Quarter Ended 31st December 2023
Income from Operations	3,087.42	8,577.69	1,140.87
Total Income	3,267.45	9,328.89	1,420.51
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	87.66	435.08	117.10
Net Profit/(Loss) before taxes (PBT)	15.76	341.61	107.02
Net Profit/(Loss) after taxes (PAT)	12.15	282.56	63.71

- Notes:**
- The Financial Results of the Company for the quarter and nine months ended 31st December 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th February 2025. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The Consolidated Financial Results comprise of Manaksia Limited, its subsidiaries and step-down subsidiaries, Manaksia Ferro Industries Ltd, Manaksia Overseas Ltd, MINL Ltd, Mark Steels Ltd, Dynatech Industries Ghana Ltd and Jebba Paper Mills Ltd.
 - Due to continued volatility resulting from significant devaluation of the Nigerian currency, the Group has incurred foreign exchange losses in its subsidiary companies based in Nigeria. These losses have been reported as an exceptional item in the Group's consolidated financial results.
 - Comparative figures have been rearranged / regrouped / wherever necessary.
 - The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.manaksia.com. The same can be accessed by scanning the QR code provided below.

For and on behalf of the Board of Directors
Manaksia Limited

Sd/-
Suresh Kumar Agrawal
(Managing Director)
DIN - 00520769

Place : Kolkata
Dated : 12th February, 2025



Burmans' open offer gets muted response

The company had requested clarification from the RBI regarding the applicability of the regulation, specifically whether prior permission was required in this case," the company said.

According to Religare, the RBI's response was received on Thursday. "Consequently, Jaehmi Saluja, Executive Chairman of the company, ceases to be a director of the company," the company said.

Meanwhile, the open offer made by the Burman family to the shareholders of Religare closed on Thursday after the Supreme Court deadline given to Durny Gaekwad, a US-based investor, to deposit ₹600 crore for the counter-offer expired on Thursday. With the open offer, the Burmans have acquired another 0.26 per cent stake in the company.

Religare shares closed at ₹338 on Thursday.

The open offer was extended by the Supreme Court to give an opportunity to Gaekwad to make a counter-offer for the company and give shareholders an opportunity to get a better price for their shares.

The Burmans' open offer opened on January 27, leading to the counter-offer by Gaekwad and the legal fight at the Supreme Court on the Securities and Exchange Board of India (Sebi) had returned Gaekwad's letter seeking exemption from the markets regulator to make a counter-offer.

Gaekwad said he did not receive sufficient time to deposit the ₹600 crore but had presented evidence to the regulators to show he has ample liquidity to make a counter-offer of ₹25 per share, compared to the ₹235 per share offered by the Burmans.

The Burmans had made an open offer to buy an additional 26 per cent in the company after the family

office acquired 25 per cent in 2023.

Saluja, who was the only non-independent director on the board of Religare, had filed a petition before the Delhi High Court, seeking a stay on the AGM.

However, the court did not grant any relief. Saluja had filed another petition in the Delhi High Court against Sebi and the company itself. Saluja's statements during the AGM on her being "not liable to retire by rotation" had also received flak from one of the independent directors of the company (in the AGM).

The director, Tripathi, had written to the company secretary, asking for compliance with the provisions on disclosure and necessary filings on Saluja's cessation following the shareholders' vote.

Legal experts said Saluja's cessation may impact her continuance as director in Religare's subsidiaries.

They said her position in the subsidiaries was that of a "nominee" of the holding company or the parent, and following the shareholders' dissent in the AGM, she may lose that too.



৬ একদিন

আমার বাংলা

কলকাতা, ১৪ ফেব্রুয়ারি ২০২৫

মুখামস্বীর কড়া নির্দেশ সত্ত্বেও আবাধে বালি পাচার! বাজেয়াপ্ত পাঁচটি লরি

নিজস্ব প্রতিবেদন: অসম: কোচিন পোর্ট থেকে মুম্বই অভিমুখে গিয়েছিল পাঁচটি ওয়াগন। বালি পাচারের অভিযোগে কড়া নির্দেশ সত্ত্বেও আবাধে বালি পাচার! বাজেয়াপ্ত পাঁচটি লরি।

Table with 2 columns: Item Name, Quantity. Lists various steel products like coils, sheets, and pipes with their respective quantities.

সিমপ্লেক্স ইনফ্রাস্ট্রাকচার লিমিটেড

সিমপ্লেক্স ইনফ্রাস্ট্রাকচার লিমিটেডের কোম্পানি পরিচালনা পরিষদের সভার প্রক্রিয়ায় ২২ জুন ২০২৪ তারিখ সন্ধ্যা ১২:০০টা

কানোরিয়া কেমিকেলস অ্যান্ড ইন্ডাস্ট্রিজ লিমিটেড

৩১ ডিসেম্বর, ২০২৪ তারিখে সমাপ্ত ত্রৈমাসিক এবং নয় মাসের আর্থিক ফলাফলসমূহের বিবরণের সাধারণ বন্মানোদিত আর্থিক ফলাফলসমূহের বিবরণের সাধারণ

কানোরিয়া কেমিকেলস অ্যান্ড ইন্ডাস্ট্রিজ লিমিটেড

Table with 4 columns: Particulars, 31 Dec 2024, 30 Dec 2023, 31 Dec 2024, 30 Dec 2023. Financial statement showing quarterly and 9-month performance.

৩১ ডিসেম্বর, ২০২৪ তারিখে সমাপ্ত ত্রৈমাসিক এবং নয় মাসের আর্থিক ফলাফলসমূহের বিবরণের সাধারণ

মানাকসিয়া স্টিলস লিমিটেড

Table with 4 columns: Particulars, 31 Dec 2024, 30 Dec 2023, 31 Dec 2024, 30 Dec 2023. Financial statement for Manaksia Steels Limited.

৩১ ডিসেম্বর, ২০২৪ তারিখে সমাপ্ত ত্রৈমাসিক এবং নয় মাসের

বন্মানোদিত আর্থিক ফলাফলসমূহের বিবরণের সাধারণ

বাজেয়াপ্ত জমা যোগাযোগ করুন-9331059060, 9831919791

Table with 4 columns: Particulars, 31 Dec 2024, 30 Dec 2023, 31 Dec 2024, 30 Dec 2023. Financial statement for Nialal Minerals Limited.

৩১ ডিসেম্বর, ২০২৪ তারিখে সমাপ্ত ত্রৈমাসিক এবং নয় মাসের

মানাকসিয়া লিমিটেড

Table with 4 columns: Particulars, 31 Dec 2024, 30 Dec 2023, 31 Dec 2024, 30 Dec 2023. Financial statement for Manaksia Limited.

৩১ ডিসেম্বর, ২০২৪ তারিখে সমাপ্ত ত্রৈমাসিক এবং নয় মাসের

বন্মানোদিত আর্থিক ফলাফলসমূহের বিবরণের সাধারণ

বাজেয়াপ্ত জমা যোগাযোগ করুন-9331059060, 9831919791

Table with 4 columns: Particulars, 31 Dec 2024, 30 Dec 2023, 31 Dec 2024, 30 Dec 2023. Financial statement for Nialal Minerals Limited.

৩১ ডিসেম্বর, ২০২৪ তারিখে সমাপ্ত ত্রৈমাসিক এবং নয় মাসের

মানাকসিয়া লিমিটেড

Table with 4 columns: Particulars, 31 Dec 2024, 30 Dec 2023, 31 Dec 2024, 30 Dec 2023. Financial statement for Manaksia Limited.

৩১ ডিসেম্বর, ২০২৪ তারিখে সমাপ্ত ত্রৈমাসিক এবং নয় মাসের

বন্মানোদিত আর্থিক ফলাফলসমূহের বিবরণের সাধারণ